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November 7, 2014

JEAN BROCKMUELLER, CPA (Inactive)
BUSINESS MANAGER

*Also licensed to practice
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#Also licensed to practice
in Iowa

‡Also licensed to practice
in Nebraska

*Also licensed to practice
in Kansas

†Admitted to practice before the
United States Tax Court

°Also licensed as a Certified
Public Accountant (Inactive)

RECEIVED

NOV 10 2014

S.D. SEC. OF STATE

VIA CERTIFIED MAIL - RETURN RECEIPT REQUESTED

Jason M. Gant
Secretary of State
State of South Dakota
500 E. Capitol
Pierre, SD 57501

Re: \$1,095,000 City of Canistota, South Dakota, Water System Surcharge Revenue
Bond, Series 2014 (Drinking Water)

Dear Mr. Gant:

Enclosed is the Bond Information Statement for the above-referenced bond issue. Also
enclosed is our check in the amount of \$10.00 for the filing fee. Thank you.

Sincerely,

CUTLER & DONAHOE, LLP



Nathan S. Schoen
For the Firm

NSS:dah
Enclosures

**BOND INFORMATION STATEMENT
STATE OF SOUTH DAKOTA
SDCL 6-8B-19**

RECEIVED

NOV 10 2014

S.D. SEC. OF STATE

2391424

Return to: Secretary of State
State Capitol
500 East Capitol
Pierre, SD 57501-5077

FILING FEE: \$10.00

TELEPHONE: (605) 773-3537

Every public body, authority, or agency issuing any general obligations, revenue, improvement, industrial revenue, special assessment, or other bonds of any type shall file with the Secretary of State a Bond Information Statement concerning each issue of bonds.

1. **Name of Issuer:**

City of Canistota, South Dakota

2. **Designation of Issue:**

\$1,095,000 City of Canistota, South Dakota Water System Surcharge Revenue Bond, Series 2014 (Drinking Water).

3. **Date of Issue:**

November 5, 2014

4. **Purpose of Issue:**

The City of Canistota is proposing to construct the second phase of improvements to its water and wastewater system. The City proposes to replace aging cast iron water mains with PVC, construct new water mains and replace aging sewer lines including clay pipe and poor PVC pipe due to cracks, root intrusion, poorly inserted services, excessive infiltration, old pitted manholes, flat lines and lack of access due to the number of manholes. The project area includes portions of 1st, 2nd, 3rd, and 4th Avenues north of Ash Street and a portion of Ash Street between the City and the lagoons. By constructing the water and wastewater projects together, the costs will be reduced considerably.

5. **Type of Bond:**

Project Surcharge Revenue Bond

6. **Principal Amount and Denomination of Bond:**

\$1,095,000

7. **Paying Dates of Principal and Interest:**

Principal and interest shall be payable in quarterly installments, each payable on the fifteenth day of January, April, July, and October of each year.

8. **Amortization Schedule:**

Thirty (30) years. See No. 7 above.

9. **Interest Rate or Rates, Including Total Aggregate Interest Cost:**

Interest Rate: 3.0%

Total Aggregate Interest Cost: \$636,799.85

This is to certify that the above information pertaining to the City of Canistota, South Dakota is true and correct on this 5th day of November, 2014.

By:


Finance Officer